

20-7-13

ISSN 2349-1027

UGC Approved International Registered and Recognized
Research Journal Related to Higher Education for all Subjects

INDO WESTERN RESEARCHERS

(UGC Approved & Peer Reviewed Research Journal)

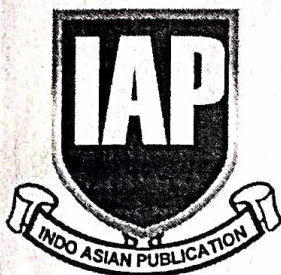
Year - V, Issue - IX, Vol. - III

**Impact Factor 3.47
(GRIFI)**

Aug. 2017 To Jan. 2018

EDITOR IN CHIEF

Dr. AMBUJA MALKHEDKAR



IMPACT FACTOR
3.47

ISSN 2349-1027

International Registered & Recognized Research
Journal Related to Higher Education for All Subjects

INDO WESTERN RESEARCHERS

REFEREED & PEER REVIEWED RESEARCH JOURNAL

Issue : IX, Vol. III

Year- V, Bi-Annual (Half Yearly)

(Aug. 2017 To Jan. 2018)

Editorial Office :

'Gyandev-Parvati',

R-9/139/6-A-1,

Near Vishal School,

LIC Colony,

Pragati Nagar, Latur

Dist. Latur - 413531.

(Maharashtra), India.

EDITOR IN CHIEF

Dr. Ambuja Malkhedkar

Gulbarga, Dist. Gulbarga
(Karnataka)

EXECUTIVE EDITORS

Dr. Nita Bhosale

Dept. of Hindi,
Govt. Ist Grade College,
Kamlapur, Dist. Gulbarga (Karnataka)

Dr. Balaji G. Kamble

Head, Dept. of Economics,
Dr. Babasaheb Ambedkar College,
Latur, Dist. Latur (M.S.)

DEPUTY EDITOR

Dr. Gururaj V. Menkudale

Dept. of Dairy Science,
Mahatma Basweshwar College,
Latur, Dist. Latur (M.S.)

Dr. Balaji D. Ingale

Principal
Sharadchandra Mahavidyalaya,
Naigaon, Dist. Nanded (M.S.)

CO - EDITOR

Dr. Sanjivani B. Wadekar

Dept. of Dairy Science,
Sharadchandra Mahavidyalaya,
Naigaon, Dist. Nanded (M.S.)

Sandipan K. Gayake

Dept. of Sociology,
Vasant Mahavidyalaya,
Kaij, Dist. Beed (M.S.)

MEMBER OF EDITORIAL BOARD

Dr. Mohammad T. Rahaman

Dept. of Biomedical Science,
International Islamic University,
Mahkota (Malaysia)

Dr. Eknath J. Helge

Head, Dept. of Commerce,
Jijamata Mahavidyalaya,
Buldhana, Dist. Buldhana (M.S.)

Dr. Satyen Kumar P. Sitapara
Principal

Commerce & BBA College,
Amreli, Dist. Amreli (Gujrat)

Dr. Allabaksha Jamadar

Head, Dept. of Hindi,
B. K. D. College,
Chakur, Dist. Latur (M.S.)

Dr. Y. K. Thombare

Principal
N. S. S. College,
Dodamarg, Dist. S. Durg (M. S.)

Dr. Sivappa Rasapali
Dept. of Chemistry & Biochemistry,
UMASS. Westport Road,
Dartmouth, MA (U.S.A.)

Dr. Sarjerao R. Shinde

Principal
B. K. D. College,
Chakur, Dist. Latur (M.S.)

Dr. Arun Kumbhar

Head, Dept. of Economics,
Arts & Commerce College,
Nesri, Dist. Kolhapur (M.S.)

Dr. Sakham V. Kakade

Dept. of Zoology,
Vasant Mahavidyalaya,
Kaij, Dist. Beed (M.S.)

Dr. Vinod Veer

Head, Dept. of Geography,
Kishan Veer College,
Wai, Dist. Satara (M.S.)

Website

www.irasg.com

Contact : - 02382 - 241913

09423346913 / 09637935252

09503814000 / 07276301000

E-mail :

visiongroup1994@gmail.com

interlinkresearch@rediffmail.com

mbkamble2010@gmail.com

Published by :

Indo Asian Publication,

Latur, Dist. Latur - 413531 (M.S.) India

Price : ₹ 200/-



INDEX

Sr. No	Title for Research Paper	Page No
1	Features of Goods and Service Tax D. B. Konale	1
✓2	Teaching of Communicative English Dr. Gajanan S. Kubde	6
3	Human Rights in India and Women Vikas Vasant Kshirsagar	11
4	Stress Levels of Policemen with and without Sports Background - A Comparative Study Dr. Umesh J. Rathi	15
5	प्रेम दीवानी मीरा डॉ. बालाजी श्रीपती भुरे	20
6	बुद्ध धर्म : दुःख एवं निराशावाद से मुक्ती का मार्ग प्रा. चंद्रकांत मोरे	28
7	भारतातील विपणन प्रक्रियेचा चिकित्सक अभ्यास डॉ. बालाजी ग्या. कांबळे	33
8	नोटबंदी आणि सरकारची भूमिका गजानन देविदास सोनोने, डॉ. प्रभाकर यु. आठवले	45
9	राजर्षी शाहू महाराजांच्या प्रशासकीय धोरणांचा समाजशास्त्रीय अभ्यास प्रा. आर. टी. कुलसिंगे	49
10	महात्मा गांधी यांचे सत्याग्रहाबाबतचे विचार डॉ. बळीराम अवचार	54

Teaching of Communicative English

Dr. Gajanan S. Kubde

Dept. of Economics,

Matoshri Santabai Gote Mahavidyalaya,

Washim, Dist. Washim (MS) India

ABSTRACT

India's foreign trade has undergone a drastic change in terms of policy since economic reforms 1991. The balance of payments situation became very difficult in 1991-92 due to hike in oil prices in the world market. Hence, problems created of low level of foreign reserves. The policy of the management of foreign exchange reserves had announced in budget of 1991-92 which focused structural reforms in trade policy, to boost export promotion as medium term policy with short term policy of external financing from the multinational agencies . Procedural simplification enforced since 2005-06 a new scheme to accelerate growth of export .The 10th plan projects a growth rate of 12.4 percent in India's export and for this prepared median term export strategy. FDI under automatic route was permitted up to 100 per cent for manufacturing in SEZs.

Key Words: Foreign Trade, export-import.

Introduction -

India's foreign trade has undergone a drastic change in terms of policy since economic reforms 1991. The balance of payments situation became very difficult in 1991-92 due to hike in oil prices in the world market. Hence, problems created of low level of foreign

reserves. The pressure on the balance of payments remaining throughout the year 1990-91, as a result, economic crisis faced by India. An emergency, measures adopted by the govt. of India such as to mobilize support for the balance of payments from multilateral financial institutions, the international monetary fund, the world bank and Asian development bank therefore, it was urgent need to adopt new trade policy. The early results of crisis management effort in 1991-92 were encouraging foreign reserves situation. Which had increased U.S \$ 4.4 billion at feb.1992 as compared to U.S. \$ 1.1 billion in 1991. Present paper has got review of the India's trade policy after 1991 economic reforms.

Objectives of the paper

1. to review foreign trade policy of India since economic reforms
2. to evaluate foreign trade policy of India

Sources of the data -

To accomplish the objectives of present paper, data and information compiled and computed on the secondary basis i.e books, economic survey etc.

Significance of the study -

Present study has focused on foreign trade policy. It will be helpful to know the foreign trade, particularly various aspect of foreign trade It will be useful to discussion on emerging issues on Indian economy.

1991 Reforms in Foreign Trade Policy-

The policy of the management of foreign exchange reserves had announced in budget of 1991-92 which focused structural reforms in trade policy, to boost export promotion as medium term policy with short term policy of external financing from the multinational agencies. During this reforms period external help oriented policies were undertaken initially. Such as efficient resource allocation, infusion of modern technologies, promotion of economies of scale, retention of consumer surplus and reduction of rent-seeking and unproductive profit seeking activities.

East Asian crisis and India's foreign trade - (1996-99)

East Asian crisis start and spread in 1998. It was due to the extreme volatility and uncertainty in global financial markets, during 1991 to 1996-97 increased risk in international capital which had an impact on all emerging economies including India. As a result trade deficit increased from 3.7 percent of GDP in 1996-97 to 3.9 percent in 1997-98 and continued till 1998-99.

Trade Policy Reforms since 1999-2000 Onwards-Under this policy documentation

following policy announced to best economy.

There are increases 894 items for free licensing.

Previous free trade zones to replace export processing zones.

Increased recognition of potential of service exports reflected in a new chapter in exam policy-

Zero duty export promotion capital goods scheme extended to chemical and textiles. Foreign Exchange Management Act 1999 was passed to replace FERA.

Comprehensive automatic approved system of FDI through automatic route for drugs and pharmaceuticals rose to 74 percent from 51 percent and automatic route opened for issues to ADRs and GDR, Software companies were allowed to issue ADR, Peak rate of basic customs duty was reduced-time to time. Setting up of SEZ's from 2000-2001

Rationalizations of existing export promotion schemes since 2001-02 FDI up to 100 per cent was permitted and extended time to time

FDI under automatic route was permitted up to 100 per cent for manufacturing in SEZs. Foreign institution and investors were permitted in primary and secondary markets Agri- economic zones set up for promoting argi-export.

Special financial package introduced to large export units since 2001-03 SEZ scheme to strengthen by permitting the setting up of offshore banking units.

Procedural simplification enforced since 2005-06 a new scheme to accelerate growth of export Role of foreign trade in 10th plan-

The 10th plan projects a growth rate of 12.4 percent in India's export and for this prepared median term export strategy. It aims the increase 1 per cent export to current 0.7 per cent by 2006-07. The Exim policy for 2002-07 has emphasized export market diversification with special focus on unexploited regions. As regards imports while proposing an indicative target of 8 percent GDP growth during plan period for improving the imports, the projection. It made on the basis of two rates. The growth of imports is lower at 16.3 percent annually during the plan period.

Table-1

India's Trade Performance (annual % change) (Rupee terms)

Items	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Export	2.7	22.1	15	27.6	21.6	25.3	14.7	28.2
Import	6.2	21.2	20.8	39.5	31.5	27.3	20.4	35.8
Net Income	-2.1	-9.8	3.6	-3.5	-6.	-1.3	2.6	2.5

(RBI, handbook of statistics on the India economy 2008-09 table 132)

Table-2**Trends in India's export of principal commodities 1990-02 to 2004-05 (Rs.crore)**

Year	Primary Products	Manufactured Goods	Petroleum	Others	total
1991-92	10186.73	32413.41	1022.27	419.40	44.41.81
1994-95	16372.62	64067.06	1308.08	925.45	82674.11
1997-98	28569.59	98659.76	1310.99	1560.30	130100.64
2000-01	32555.55	156858.42	8541.67	5615.37	203571.01
2004-05	60896	272872	31404	10166	375339
2007-08	110811	414557	114191	16402	655863

(RBI, handbook of statistics on the India economy 2008-09 table 133)

Table-3**Trends In India's Import Of Principal Commodities (Rs.Crore)**

Year	Primary Products	Manufactured Goods	Petroleum	Others	T0tal
1991-92	10816.11	998.55	10470.62	6602.96	43192.86
1994-05	18612.55	3592.41	23982.44	13761	73101.01
1997-98	30341.19	5512.95	36407.17	2593.64	154176.30
2000-01	71496.52	6593.22	40846.80	36815.37	230872.76
2004-05	13044.00	13540.29	10198.4	704806.75	481064.11
2007-08	310655	78517	285209	83676	70,12,312

(RBI, handbook of statistics on the India economy 2008-09 table 134)

Findings from above tables-

It can be revealed from Table 1 that annual percentage change in Rupee terms, net income seen positive since 2007-08. Table 2 Trends in India's export of principal commodities 1990-02 to 2004-05 indicate that, as compared to primary goods manufacturing goods increased significantly. Table 3 which is shown that same situation like export Table 4 indicates that, India's trade balance is negative means import value is more than that of export.

Table-4**Trends in the Direction of India's Foreign Trade (Rs.crores)**

Year	OECD	PEC	Easter Europe	Developing countries	Total Trade
1991-92					
Export	25482.20	3850.17	4813.69	4842.78	44041.81
Import	25939.37	9419.56	2444.40	10043.78	130100.64
1993-94					
Export	39672.06	7471.76	3140.92	18184.45	69751.39
Import	41037.13	16377.47	1766.31	1391.80	73101.01
1997-98					
Export	7245.18	71462.18	4769.53	38324.76	130100.64
Import	79293.93	36006.18	4142.48	35775.36	154176.30
2001-02					
Export	103113.69	24916.47	5984.23	64553.19	209017.97
Import	98439.12	14144.36	4515.57	60933.25	245199.72
2004-05					
Export	156592.57	57131.38	7650.70	132860.38	356068.88
Import	168690.78	438234.92	10746.96	12051.24	481064.11
2007-08					
Export	252404	107379	13622	280102	655863
Import	352061	306287	21192	324694	1012312

(RBI handbook of statistics 2008-09, table 130)

References :-

- 1) Ruddar Datt & KPM Sundaram, Indian Economy (2008)s.Chand AND Co. New Delhi
- 2) Chandra Shekar Prasad,Economic survey of India 1947-48-2008-2009(2009) New Century Publications, New Delhi. 159-612 (foreign trade)
- 3) Prasad Matur, Chattargee. Indian economy 1947-2009(2009)Foreign trade (page 807-812) New Century Publications, New Delhi. 159-612 (foreign trade)
- 4) Sury and Mathur - Planned Economic Development (1958-2010) New Century Publications, New Delhi. 159-612 (foreign trade)
- 5) Dr Mahesh k venishanker (2011) economic reforms in India - ritu publications Jaipur India. Page 311-388 (2008)
- 6) www.gov.in/economic survey